

Veolia Environmental Services Acquires Ecolocycle Inc.

Business Wire (Baytown, Texas) — 28 February 2007

Veolia ES Industrial Services, Inc. today announced that Veolia ES Canada Inc., has acquired Ecolocycle Inc., a waste oil and glycol recovery and recycling company located in Quebec. The acquisition will provide Veolia's industrial customers with a broader range of services throughout Eastern Canada where Ecolocycle currently has its operations.

Mike Rose, president and CEO of Veolia ES Industrial Services, Inc., commented on the strategic relevance of the deal. "This acquisition will complement Veolia's waste oil recovery and recycling operations in Canada and contribute to our growth strategy for North America," he stated. "It will also strengthen our market position within Canada as a total provider of industrial cleaning, waste recovery, recycle and reuse services, which is great news for our customers."

According to Rose, Veolia will seek to retain Ecolocycle's local employees and management. Additionally, customers will experience the same level of high-quality service as in the past. "We intend to grow and invest in Ecolocycle's offering and network all of our waste recycling operations into a unique offering for our customer base," he stated.

Ecolocycle Inc., headquartered in St-Hyacinthe, Quebec was founded in 1988 to provide environmental services to the automotive industry. The company is a leader in the collection, storage, recycling and value enhancement of hazardous waste from the automotive maintenance industry in Eastern Canada. Ecolocycle has a unique expertise for the province of Québec in the transportation of insulating oils, with an experienced workforce and trailer tanks designed specifically for the task. Ecolocycle's Environmental and Quality Management System is ISO 14001 and ISO 9001 registered.

ABOUT VEOLIA ES INDUSTRIAL SERVICES, INC.

Veolia ES Industrial Services has been in the business of providing industrial cleaning, mechanical and maintenance services and environmental waste management solutions for more than 30 years. Our staff of 4,200 employees work to provide customized solutions to the refining, chemical, power, metal, auto and paper industries in over 65 locations across the US and Canada. In the specialty area, our Group delivers emergency response, high hazard response, inland and offshore marine diving, abatement and remediation services. Veolia ES Industrial Services is the largest provider of industrial cleaning services in North America.

ABOUT VEOLIA ENVIRONMENTAL SERVICES NORTH AMERICA CORP.

Veolia Environmental Services North America Corp., headquartered in Lombard, IL, offers fully integrated environmental solutions to virtually all industrial, commercial, municipal and residential sectors. It is part of the Veolia Environmental Services (VES) group, the only global manager of liquid, solid, non-hazardous and hazardous waste; on-site waste processing, industrial cleaning and process maintenance; and recycling, recovery and disposal for both the public and private sectors. VES has over 80,000 employees in 35 countries and posted revenues of \$9.8 billion in 2006. Veolia Environnement (NYSE:VE), the parent of VES, with operations in water, waste, energy and transportation management, has more than 270,000 employees in 64 countries and recorded revenues of \$37.7 billion in 2006. For more information, please visit www.VeoliaES.com.

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